



## GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Disposal of Red Sanders for which Government of India have accorded permission by e-tender cum e-auction and remittance of sale proceeds – Further Orders - Issued

### FINANCE (TFR) DEPARTMENT

G.O.Rt.No.2962

Dated: 15 .12.2014

Read the following:-

1. G.O.Rt.No.276, EFS&T (Section.II) Dept., Dt. 25.07.2014.
2. G.O.Rt.No.277, EFS&T (Section.II) Dept., Dt. 25.07.2014.
3. G.O.Rt.No.278, EFS&T (Section.II) Dept., Dt. 25.07.2014.
4. G.O.Rt.NO.344, EFS&T(Section.II) Dept., Dt. 21.10.2014.

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### O R D E R

In the G.Os. 1<sup>st</sup> to 3<sup>rd</sup> read above, Government have accorded permission to dispose off 4160 MTs of Red Sanders by e-tender cum e-auction in the first spell out of permitted quantity i.e., 8584.1363 MTs by engaging MSTC for conducting sale of Red Sanders by e-tender cum e-auction and by appointing Andhra Pradesh Forest Development Corporation Limited as export agency and sale proceed realisation agency for disposal of Red Sanders.

2. In the reference 4<sup>th</sup> read above, orders were issued to the effect that after confirmation of highest bids by the Government, the MSTC Ltd., would disclose the names of the highest bidders and they will be informed about confirmation of sale and direction to pay 25% of the bid amount within (10) days of confirmation and to enter into agreement with Andhra Pradesh Forest Development Corporation Ltd. Remaining amount of 75% shall be paid within (30) days of confirmation of sale as already approved under special terms and conditions. Further, both 25% and 75% of the sale amount have to be remitted to the account of Andhra Pradesh Forest Development Corporation Ltd., by the purchaser for proper accounting in place of existing arrangement of 25% payment to MSTC Ltd., and 75% to Andhra Pradesh Forest Development Corporation Ltd. The MSTC Ltd., would transfer pre-bid deposit and additional pre-bid deposit to the Andhra Pradesh Forest Development Corporation Ltd., after confirmation of sale by the Government.

3. In partial modification to the orders issued in the references 1<sup>st</sup> to 4<sup>th</sup> read above Government hereby order that Andhra Pradesh Forest Development Corporation Ltd., will issue demand notice to the successful bidders for remitting sale proceeds and taxes there on. On issuance of such demand notice, the purchaser shall deposit the sale proceeds and taxes payable to State Government into the following Account:

<b>Name &amp; Style of the Customer</b>	:	<b>Government of Andhra Pradesh</b>
<b>Name &amp; Style of the Account</b>	:	<b>Red Sanders Sale</b>
<b>Account Number</b>	:	<b>00000034487344682</b>
<b>IFSC CODE</b>	:	<b>SBIN0002724</b>
<b>SWIFT CODE</b>	:	<b>SBININBB315</b>
<b>BANK NAME</b>	:	<b>STATE BANK OF INDIA</b>
<b>BANK ADDRESS</b>	:	<b>GOWLIGUDA, HYDERABAD</b>

P.T.O.

4. Andhra Pradesh Forest Development Corporation shall ensure transfer of pre-bid deposits received by MSTC directly to the Government into the above account after deducting service charges payable to MSTC as ordered in the reference 2<sup>nd</sup> read above after confirmation of sale by the Government. In respect of remittance by international bidders, Andhra Pradesh Forest Development Corporation shall issue mandatory export related certificates to State Bank of India to facilitate receipt of inward remittance to the said account.

5. After receipt of proceeds into the above account, State Bank of India shall deposit the proceeds into the following Head of Account:

**0406 - Forestry and Wild Life**

**01 - Forestry**

**101 - Sale of Timber and Other Forest Produce**

**SH(10) - Receipt from Red Sanders**

6. In the G.O. 3<sup>rd</sup> read above, Andhra Pradesh Forest Development Corporation Ltd., has been appointed as Export Agency and sale proceed realisation agency and is permitted to charge commission to the extent of 2% of the sale proceeds subject to the maximum of Rs.5.00 Crores. This Commission will be drawn and paid to the Andhra Pradesh Forest Development Corporation Ltd., on completion of the process and the expenditure is debitable to the following Head of Account.

**2406 - Forestry and Wild Life**

**01 - Forestry**

**001 - Direction and Administration**

**SH(01)- Headquarters Office**

**500 - Other Charges**

**503 - Other Expenditure**

7. These orders are also available in Andhra Pradesh Government Website <http://goir.ap.gov.in> and <http://www.apfinance.gov.in>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**AJEYA KALLAM,  
PRINCIPAL SECRETARY TO GOVERNMENT**

To

EFS&T Department, A.P. Secretariat, Hyderabad.

The Principal Secretary to Govt., EFS&T Department.

The Principal Chief Conservator of Forest, A.P. Hyderabad.

Copy to :-

M/s MSTC Limited

A Govt. of India Enterprise,  
225-C, A.J.C. Bose Road, Kolkata-700020, India,

The VC & MD, APFDC Ltd., Hyderabad.

P.S. to Hon'ble CM.

OSD to Hon'ble Minister, Environment, Science & Technology,

PS. To Chief Secretary.

P.S. to PFS/PFS(R&E)/Secy. (B&IF)/Spl.Secy.

Finance (EBS.VII) Department.